

UNLIMITED GENERAL OBLIGATION BOND REDEMPTION FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Taxes			
Property taxes	\$ 44,200	\$ 44,152	\$ (48)
Business and other taxes	65	65	-
Total taxes	<u>44,265</u>	<u>44,217</u>	<u>(48)</u>
Miscellaneous revenues			
Other miscellaneous revenues	-	5	5
Sale of capital assets	<u>20</u>	<u>47</u>	<u>27</u>
TOTAL REVENUES	<u>44,285</u>	<u>44,269</u>	<u>(16)</u>
EXPENDITURES			
Debt Service			
Principal	34,180	34,180	-
Interest and other debt service costs	<u>13,577</u>	<u>13,577</u>	<u>-</u>
TOTAL EXPENDITURES	<u>47,757</u>	<u>47,757</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>\$ (3,472)</u>	(3,488)	<u>\$ (16)</u>
Fund balance - January 1, 2007		<u>7,528</u>	
Fund balance - December 31, 2007		<u>\$ 4,040</u>	